

**INSURANCE COMMITTEE MEETING
PALATINE TOWNSHIP
May 14, 2019
6:00 P.M.**

CALL TO ORDER

Insurance Committee Chairman Terry Kelly called the meeting to order at 6:00 pm in the Board Room at Palatine Township.

ROLL CALL

The following Committee members were present: Chairman Terry Kelly, Administrator Ken Lopez, Anna Chychula, Roland Sachs and Broker Bill Bradish

PUBLIC COMMENT

None

REVIEW OF 2018 P/C INSURANCE

- Work Comp “claim” (sound panel installer) discussed
 - Per broker does not believe any reserves are set as Township Liability is none
 - Claimant could, theoretically, file a GL claim for up to 2 years
 - No other open claims
 - Deductibles for vehicles discussed—no changes

2019-20 PC INSURANCE PRESENTATION

- Market Conditions
 - Broker discussed coverage options which are basically non-existent in Cook County
 - Potential carrier is Travelers—they will not underwrite municipalities in Cook County
 - Option is to go to a pool for coverages
 - Selective is again recommended carrier due to their superior financial stability and the Township experience
 - IPRF recommended for work comp

COMMITTEE REVIEW/COMMENTS

- The following areas of coverage were discussed:
 - Noted Business Auto actually would be a reduction except for new entry (bus for \$2K) plus new pickup truck
 - Insurance claims and rates for Sexual abuse/molestation are up nationwide
 - Work comp rates for all codes down from last year due to Township’s good loss experience

BROKER COMMENT/ RECOMMENDATION

- Broker Bradish recommended that for all sub-contracted work the Township insist on being named as an additional insured on the sub-contractors policies

CONTINUED

- Highway Department does this for all sub-contracted work
- Broker further recommends that due to the increase in sexual abuse/molestation claims the Township be named as an additional named insured on Daycare's and the Bridge's sexual Abuse/molestation policies
 - Administrator Lopez to follow up with Township tenants on this issue

COMMITTEE RECOMMENDATION

- Motion by Chairman Kelly, seconded by Administrator Lopez to accept 2019-20 Property Casualty Insurance package for \$136,501 as:
 - Work Comp coverage through IPRF; all other PC lines of coverage through Selective Insurance

MOTION CARRIED *by voice vote*

ADJOURN

- MOTION by Administrator Lopez, seconded by Chairman Kelly to adjourn at 7pm

MOTION CARRIED *by voice vote*

Respectfully submitted,

Terry Kelly

Terry Kelly, Chair Insurance Committee