

INSURANCE COMMITTEE

October 29, 2020

5:30 P.M.

CALL TO ORDER

Chairman Kelly called the meeting to order at 5:30 p.m. in the Patriot Room of the Palatine Township Center.

ROLL CALL

Present: Chairman Terry Kelly, Administrator Ken Lopez, Assistant Administrator Anna Chychula, Strategic Benefits Advisor Dennis Manganello

Virtual attendance: Vice-Chairman A.J. Kalkounos, Supervisor Sharon L. Johnson, Road District Foreman Roland Sachs

REVIEW OF CURRENT COVERAGE/ISSUES

- There have been no reported issues/concerns with current coverages

BROKER PRESENTATION

- Broker presented current rates and plans
- Discussion regarding costs/coverages

HEALTH AND WELFARE FUND

- Discussion on creation of dedicated fund for health and welfare
 - Funded by monies not expended through the HRA
 - Can be used for future premium increases, weight management programs, smoking cessation programs, etc.

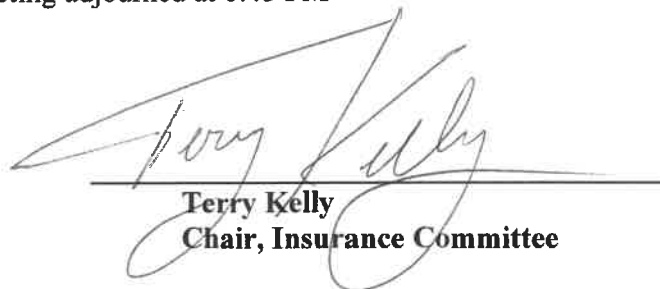
COMMITTEE RECOMMENDATION

- Options from different carriers discussed
- Committee recommendation is for Blue Cross for health, Met Life for dental and VSP for vision
- Committee recommends employee costs remain constant
 - Increase in deductibles/premiums to be borne by Township
- Creation of a Health and Welfare fund

ADJOURNMENT

- Committee meeting adjourned at 6:45 PM

Submitted,



Terry Kelly
Chair, Insurance Committee