

**PALATINE TOWNSHIP  
NEEDY FAMILY FUND**

**FINANCIAL REPORTS**

**February 2020**



**Palatine Township - Needy Family Fund**  
**Income Statement - FY 2019-2020**  
**Jan 21 - Feb 24, 2020**

	Jan 21 - Feb 24, 2019	Mar 1 - Feb 24, 2020 YTD Exp	% of Budget Spent	Remaining Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Gross Profit</b>	0.00	0.00	0.00%	0.00	0.00
<b>Expense</b>					
<b>Administration</b>					
3000 · Printing	575.66	1,105.66	138.21%	(305.66)	800.00
3005 · Copier Expense	111.00	477.89	79.65%	122.11	600.00
3010 · Postage	0.00	251.00	16.73%	1,249.00	1,500.00
3015 · Office Supplies	29.97	627.71	57.06%	472.29	1,100.00
3017 · Food Pantry Truck	0.00	134.36	14.93%	765.64	900.00
3129 · Legal	68.25	1,000.16	100.02%	(0.16)	1,000.00
3130 · Miscellaneous	290.24	3,937.35	131.25%	(937.35)	3,000.00
3131 · Contingencies	0.00	0.00	0.00%	0.00	0.00
3132 · Donor Share - General	0.00	0.00	0.00%	0.00	0.00
<b>Total Administration</b>	1,075.12	7,534.13	84.65%	1,365.87	8,900.00
<b>Case Management</b>					
3016 · Village CDBG	0.00	0.00	0.00%	0.00	0.00
<b>Total Case Management</b>	0.00	0.00	0.00%	0.00	0.00
<b>Home Relief / Unrestricted Fund</b>					
3020 · Medical Assistance	0.00	681.00	68.10%	319.00	1,000.00
3040 · Utilities Assistance	1,000.00	1,000.00	20.00%	4,000.00	5,000.00
3050 · Rental Assistance	0.00	1,000.00	5.00%	19,000.00	20,000.00
3060 · Travel Assistance	85.00	85.00	1.70%	4,915.00	5,000.00
3080 · Clothes/Personal Items	0.00	0.00	0.00%	100.00	100.00
3090 · Disaster Relief	0.00	1,436.71	6.84%	19,563.29	21,000.00
3110 · Career Services	0.00	0.00	0.00%	0.00	0.00
<b>Total Home Relief / Unrestricted Fund</b>	1,085.00	4,202.71	8.07%	47,897.29	52,100.00
<b>Programs / Restricted Funds</b>					
<b>Food Pantry</b>					
3070 · Food Pantry Assistance	1,562.64	24,327.63	48.66%	25,672.37	50,000.00
3071 · YHOP	0.00	17,053.29	588.04%	(14,153.29)	2,900.00
3072 · County CDBG	0.00	0.00	0.00%	0.00	0.00
3073 · Donor Share - YHOP	0.00	0.00	0.00%	0.00	0.00
<b>Total Food Pantry</b>	1,562.64	41,380.92	78.22%	11,519.08	52,900.00
3065 · Apple Tree Campaign	0.00	15,704.61	157.05%	(5,704.61)	10,000.00
3085 · Spring Baskets	0.00	0.00	0.00%	300.00	300.00
3086 · Thanksgiving Baskets	0.00	26.27	3.75%	0.00	700.00
3095 · Adopt-A-Family	0.00	1,363.94	0.00%	0.00	1,000.00

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3096 · Summer Camp	0.00	540.00	0.00%	0.00	800.00
<b>Total Programs / Restricted Funds</b>	<u>1,562.64</u>	<u>59,015.74</u>	<u>89.83%</u>	<u>6,684.26</u>	<u>65,700.00</u>
<b>Total Expense</b>	<u>3,722.76</u>	<u>70,752.58</u>	<u>55.84%</u>	<u>55,947.42</u>	<u>126,700.00</u>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>Contributions &amp; Fund Raising</b>					
<b>Restricted Funds</b>					
<b>Food Pantry Restricted Funds</b>					
2045 · Food Pantry	829.36	56,371.42	148.35%	(18,371.42)	38,000.00
2046 · YHOP	0.00	582.94	19.43%	2,417.06	3,000.00
2047 · County CDBG	0.00	0.00	0.00%	0.00	0.00
2048 · Donor Share - YHOP	0.00	0.00	0.00%	0.00	0.00
<b>Total Food Pantry Restricted Funds</b>	<u>829.36</u>	<u>56,954.36</u>	<u>138.91%</u>	<u>(15,954.36)</u>	<u>41,000.00</u>
2030 · Apple Tree	0.00	11,882.63	0.00%	0.00	10,000.00
2035 · Spring Baskets	350.00	500.00	71.43%	200.00	700.00
2049 · Thanksgiving Baskets	0.00	920.65	115.08%	(120.65)	800.00
2050 · Adopt-A-Family	0.00	0.00	0.00%	50.00	50.00
2096 · Summer Camp/Sponsor a Child	0.00	800.00	160.00%	(300.00)	500.00
<b>Total Restricted Funds</b>	<u>1,179.36</u>	<u>71,057.64</u>	<u>133.94%</u>	<u>(18,007.64)</u>	<u>53,050.00</u>
<b>Unrestricted Funds</b>					
2015 · General Donations	6,068.30	69,874.65	120.47%	(11,874.65)	58,000.00
2016 · Donor Share - General	0.00	0.00	0.00%	0.00	0.00
2020 · Matching Funds	0.00	0.00	0.00%	0.00	0.00
<b>Total Unrestricted Funds</b>	<u>6,068.30</u>	<u>69,874.65</u>	<u>120.47%</u>	<u>(11,874.65)</u>	<u>58,000.00</u>
<b>Total Contributions &amp; Fund Raising</b>	<u>7,247.66</u>	<u>140,932.29</u>	<u>126.91%</u>	<u>(29,882.29)</u>	<u>111,050.00</u>
<b>Interest Income</b>					
2010 · Interest Earned	64.10	819.55	102.44%	(19.55)	800.00
2011 · YHOP Interest Earned	14.86	188.70	125.80%	(38.70)	150.00
<b>Total Interest Income</b>	<u>78.96</u>	<u>1,008.25</u>	<u>106.13%</u>	<u>(58.25)</u>	<u>950.00</u>
<b>Other Income</b>					
2000 · Miscellaneous	500.00	1,470.79	1470.79%	(1,370.79)	100.00
2005 · Client Repayment	0.00	0.00	0.00%	0.00	0.00
2040 · Disaster Relief	0.00	0.00	0.00%	0.00	0.00
<b>Total Other Income</b>	<u>500.00</u>	<u>1,470.79</u>	<u>1470.79%</u>	<u>(1,370.79)</u>	<u>100.00</u>
<b>Total Income</b>	<u>7,826.62</u>	<u>143,411.33</u>	<u>127.93%</u>	<u>(31,311.33)</u>	<u>112,100.00</u>

**Needy Family Fund**  
**Balance Sheet**  
As of February 24, 2020

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Feb 24, 20

<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Bank</b>	
1015 · Harris Bank MM	151,696.50
1020 · Harris Bank Checking	171,674.37
1025 · YHOP	35,170.67
1026 · H E Commun Bk CD .50%	147,290.44
1027 · BMO - Paypal	1,354.42
1028 · Cornerstone National Bank	145,004.45
1029 · CORNERSTONE CHECKING ALL	5,000.00
<b>Total Bank</b>	<u>657,190.85</u>
<b>Total Checking/Savings</b>	<u>657,190.85</u>
<b>Total Current Assets</b>	<u>657,190.85</u>
<b>TOTAL ASSETS</b>	<u><u>657,190.85</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2001 · Accounts Payable	(39.73)
<b>Total Accounts Payable</b>	<u>(39.73)</u>
<b>Total Current Liabilities</b>	<u>(39.73)</u>
<b>Total Liabilities</b>	<u>(39.73)</u>
<b>Equity</b>	
Opening Bal Equity	5.00
3900 · Retained Earnings	584,566.83
Net Income	72,658.75
<b>Total Equity</b>	<u>657,230.58</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>657,190.85</u></u>