

**PALATINE TOWNSHIP  
CAPITAL IMPROVEMENT FUND**

**FINANCIAL REPORTS**

**February 2020**



**Palatine Township - Capital Improvement Fund**  
**Income Statement - FY 2019-2020**  
**Jan 21 - Feb 24, 2020**

	<u>Jan 21 - Feb 24, 2020 Exp</u>	<u>Mar 1 - Feb 24, 2020 YTD Exp</u>	<u>YTD Budget</u>	<u>% of Budget Spent</u>	<u>Remaining Amount</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>						
<b>Expense</b>						
<b>Capital Expenses</b>						
4525 · Bldg. Perm. Improve - Capital	222.00	11,946.16	155,750.00	7.67%	143,803.84	155,750.00
4526 · Annual Capital Equip & Veh Rep	0.00	0.00	50,000.00	0.00%	50,000.00	50,000.00
<b>Total Capital Expenses</b>	<u>222.00</u>	<u>11,946.16</u>	<u>205,750.00</u>	<u>7.67%</u>	<u>193,803.84</u>	<u>205,750.00</u>
<b>Total Expense</b>	<u>222.00</u>	<u>11,946.16</u>	<u>205,750.00</u>	<u>7.67%</u>	<u>193,803.84</u>	<u>205,750.00</u>
<b>Other Income/Expense</b>						
<b>Other Income</b>						
<b>Interest Income</b>						
4385 · Interest	152.48	2,020.23	985.63	202.02%	(1,020.23)	1,000.00
<b>Total Interest Income</b>	<u>152.48</u>	<u>2,020.23</u>	<u>985.63</u>	<u>202.02%</u>	<u>(1,020.23)</u>	<u>1,000.00</u>
4336 - Transfer from Town Fund	0.00	188,307.00	188,307.00	100.00%	-	188,307.00
4350 - Grants	0.00	0.00	45,000.00	0.00%	45,000.00	45,000.00
<b>Total Other Income</b>	<u>152.48</u>	<u>190,327.23</u>	<u>234,292.63</u>	<u>81.23%</u>	<u>(1,020.23)</u>	<u>234,307.00</u>

**Capital Improvement Fund**  
**Balance Sheet**  
As of February 24, 2020

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	<u>Feb 24, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Bank</b>	
4001 · Hoffman Estates Comm Bank MM	511,403.31
<b>Total Bank</b>	511,403.31
<b>Total Checking/Savings</b>	511,403.31
<b>Total Current Assets</b>	511,403.31
<b>TOTAL ASSETS</b>	<b>511,403.31</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
32000 · Retained Earnings	333,022.24
Net Income	178,381.07
<b>Total Equity</b>	511,403.31
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>511,403.31</b>