

**PALATINE TOWNSHIP
TOWN FUND**

FINANCIAL REPORTS

February 2019



Palatine Township - Town Fund
Income Statement FY 2018-2019
Jan 22 - Feb 19, 2019 YTD

	<u>Jan 22-Feb 19, 2019</u>	<u>Mar 1 - Feb 19, 19 YTD YTD Exp</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense						
Expense						
Administration						
Contractural						
1469 · Legal	49.95	3,845.56	0.00	15.38%	21,154.44	25,000.00
1475 · Audit	0.00	6,663.76	0.00	90.05%	736.24	7,400.00
1478 · Engineering	0.00	12,620.26	0.00	63.10%	7,379.74	20,000.00
1521 · Professional	5,218.08	24,836.47	0.00	70.56%	10,363.53	35,200.00
Total Contractural	<u>5,268.03</u>	<u>47,966.05</u>	<u>0.00</u>	<u>54.76%</u>	<u>39,633.95</u>	<u>87,600.00</u>
Payroll Expenses						
Board Payroll						
1402 · Supervisor	1,750.00	21,000.00	21,000.00	100.00%	0.00	21,000.00
1404 · Township Clerk	1,500.00	18,000.00	18,000.00	100.00%	0.00	18,000.00
1406 · Assessor	1,666.66	19,999.92	20,000.00	100.00%	0.08	20,000.00
1410 · Highway Commissioner	1,666.67	9,200.04	10,000.00	92.00%	799.96	10,000.00
1412 · Trustees	1,666.64	19,999.68	20,000.00	100.00%	0.32	20,000.00
1413 · Board Meetings	150.00	4,050.00	7,200.00	56.25%	3,150.00	7,200.00
1418 · Road District Treasurer	83.33	999.96	1,000.00	100.00%	0.04	1,000.00
Total Board Payroll	<u>8,483.30</u>	<u>93,249.60</u>	<u>97,200.00</u>	<u>95.94%</u>	<u>3,950.40</u>	<u>97,200.00</u>
1422 · Administrative Personnel	17,312.19	280,435.20	283,010.72	96.44%	10,364.80	290,800.00
1423 · Temporary Personnel	1,510.50	7,765.26	12,165.18	62.12%	4,734.74	12,500.00
1425 · Employers Share FICA	1,910.56	24,063.81	24,525.00	95.49%	1,136.19	25,200.00
1426 · Employers Share Medicare	446.80	5,627.80	5,741.96	95.39%	127.20	5,900.00
1428 · Employers Share IMRF	915.16	20,117.01	21,800.00	89.81%	2,282.99	22,400.00
1434 · Health Insurance Benefit	2,754.50	26,811.49	36,690.18	71.12%	10,888.51	37,700.00
1435 · Life Insurance Benefit	51.40	565.40	681.25	80.77%	134.60	700.00
1532 · Unemployment Comp.	0.00	0.00	3,114.28	0.00%	3,200.00	3,200.00
1533 · Workers Compensation	0.00	1,338.04	1,946.43	66.90%	661.96	2,000.00
17002 · Salary Increases	4,222.37	4,222.37	5,800.00	72.80%	1,577.63	5,800.00
Total Payroll Expenses	<u>37,606.78</u>	<u>464,195.98</u>	<u>492,675.00</u>	<u>92.21%</u>	<u>39,204.02</u>	<u>503,400.00</u>
1446 · Office Equipment Maintenance	36.92	4,445.78	0.00	82.33%	954.22	5,400.00
1449 · Property & Casualty Insurance	0.00	36,215.32	0.00	97.62%	884.68	37,100.00
1452 · Telephone & Commun.	35.67	11,728.02	0.00	102.88%	(328.02)	11,400.00
1455 · Utilities	1,224.11	10,843.64	0.00	76.91%	3,256.36	14,100.00
1458 · Conferences & Seminars	0.00	1,521.68	0.00	42.27%	2,078.32	3,600.00
1460 · Travel	0.00	1,929.33	0.00	64.31%	1,070.67	3,000.00
1463 · Printing	0.00	1,770.29	0.00	147.52%	(570.29)	1,200.00
1476 · Community Events	0.00	7,678.80	0.00	85.32%	1,321.20	9,000.00
1480 · Employee/Twsp. Official Bond	0.00	190.00	0.00	63.33%	110.00	300.00
1481 · Supervisor Bonds	0.00	2,812.00	0.00	61.13%	1,788.00	4,600.00
1484 · Training	143.00	2,312.00	0.00	92.48%	188.00	2,500.00
1487 · Dues and Subscriptions	99.00	12,062.22	0.00	100.52%	(62.22)	12,000.00
1489 · Employee Recognition	(189.96)	540.73	0.00	27.04%	1,459.27	2,000.00
1490 · Volunteer Recognition	0.00	2,288.78	0.00	65.39%	1,211.22	3,500.00
1491 · Copier Expense	499.82	5,874.14	0.00	69.11%	2,625.86	8,500.00
1492 · Postage and Delivery	0.00	2,118.73	0.00	52.97%	1,881.27	4,000.00

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	Jan 22-Feb 19, 2019	Mar 1 - Feb 19, 19 YTD YTD Exp	YTD Budget	% of Budget	Remaining Budget	Annual Budget
1493 · Office Supplies	88.69	2,033.20	0.00	36.97%	3,466.80	5,500.00
1510 · Miscellaneous	335.34	2,596.54	0.00	48.08%	2,803.46	5,400.00
1523 · Recruitment Expense	0.00	839.56	0.00	55.97%	660.44	1,500.00
1524 · Payroll Service Expense	617.87	4,061.79	0.00	96.71%	138.21	4,200.00
1530 · Equipment Purchase	3,790.09	10,561.01	0.00	58.67%	7,438.99	18,000.00
1531 · Pension Deficit Payment	0.00	0.00	0.00	0.00%	0.00	0.00
Total Administration	49,555.36	636,585.59	492,675.00	85.13%	111,214.41	747,800.00
Agencies						
1477 · Compass NW	0.00	2,500.00	0.00	50.00%	2,500.00	5,000.00
1544 · The Bridge	18,666.66	188,589.96	0.00	100.00%	0.04	188,590.00
1550 · Community Child Care Ctr	8,333.32	109,999.92	0.00	100.00%	0.08	110,000.00
1551 · Barrington Career Center	3,100.00	5,500.00	0.00	55.00%	4,500.00	10,000.00
1554 · Community Initiative/Match	0.00	0.00	0.00	0.00%	12,510.00	12,510.00
1555 · Dental Care Program	3,750.00	15,000.00	0.00	100.00%	0.00	15,000.00
1558 · Alexian Brothers-Mental Health	2,916.66	29,166.60	0.00	97.22%	833.40	30,000.00
1559 · Palatine Opportunity Center	3,000.00	9,000.00	0.00	100.00%	0.00	9,000.00
1560 · NW CASA	250.00	2,750.00	0.00	91.67%	250.00	3,000.00
1561 · Escorted Transportation Service	1,125.00	4,500.00	0.00	100.00%	0.00	4,500.00
1562 · Palatine Twsp Senior Ctr.	14,250.00	85,500.00	0.00	100.00%	0.00	85,500.00
1566 · Center for Enriched Living	3,000.00	12,000.00	0.00	100.00%	0.00	12,000.00
1568 · R.M. Golden Years	0.00	5,000.00	0.00	100.00%	0.00	5,000.00
1569 · Catholic Charities	1,750.00	7,000.00	0.00	100.00%	0.00	7,000.00
1571 · WINGS	5,000.00	5,000.00	0.00	100.00%	0.00	5,000.00
1572 · Shelter Inc.	0.00	5,500.00	0.00	100.00%	0.00	5,500.00
1573 · Community Living	0.00	6,750.00	0.00	75.00%	2,250.00	9,000.00
1575 · Journey PADS to Hope	2,000.00	5,000.00	0.00	100.00%	0.00	5,000.00
1611 · Little City Foundation	2,500.00	10,000.00	0.00	100.00%	0.00	10,000.00
1612 · HandsOn Suburban Chicago	0.00	500.00	0.00	50.00%	500.00	1,000.00
1613 · Suburban PrimaryHealth Council	0.00	1,500.00	0.00	100.00%	0.00	1,500.00
1614 · Faith Community Homes	4,250.00	8,500.00	0.00	100.00%	0.00	8,500.00
1646 · Arts Refreshing The Soul	0.00	1,500.00	0.00	100.00%	0.00	1,500.00
1647 · Children's Advocacy Center	8,000.00	8,000.00	0.00	100.00%	0.00	8,000.00
1648 · Connect to Community	0.00	1,242.61	0.00	62.13%	757.39	2,000.00
1649 · Crime Stoppers	0.00	0.00	0.00	0.00%	1,500.00	1,500.00
1650 · St. Joseph's Home	14,500.00	14,500.00	0.00	100.00%	0.00	14,500.00
1652 · The Harbour	0.00	5,000.00	0.00	100.00%	0.00	5,000.00
1653 · Special Leisure Services	3,333.33	9,999.99	0.00	100.00%	0.01	10,000.00
1654 · Special Gifts Theatre	0.00	2,500.00	0.00	100.00%	0.00	2,500.00
Total Agencies	99,724.97	561,999.08	0.00	95.64%	25,600.92	587,600.00
Assessor						
Administration Expense						
160605 · Equipment Maintenance	0.00	475.00	0.00	79.17%	125.00	600.00
160750 · Travel	0.00	82.74	0.00	41.37%	117.26	200.00
160775 · Outreach Seminar Expenses	0.00	732.00	0.00	112.62%	(82.00)	650.00
160800 · Equipment Rental	0.00	0.00	0.00	0.00%	5.00	5.00
160900 · IPA Institute Workshop	0.00	1,640.09	0.00	91.12%	159.91	1,800.00

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160903 · Employee Training	0.00	16.81	0.00	67.24%	8.19	25.00
160906 · Printing & Publishing	0.00	0.00	0.00	0.00%	350.00	350.00
160907 · Dues & Subscriptions	0.00	300.00	0.00	100.00%	0.00	300.00
160908 · Copier Expense	108.49	1,723.80	0.00	62.68%	1,026.20	2,750.00
161100 · Postage	0.00	136.46	0.00	27.29%	363.54	500.00
161110 · Other Professional Svc	0.00	0.00	0.00	0.00%	25.00	25.00
161200 · Publications	0.00	0.00	0.00	0.00%	50.00	50.00
161201 · Office Supplies	0.00	1,019.25	0.00	78.40%	280.75	1,300.00
161202 · Telephone	0.00	825.00	0.00	97.06%	25.00	850.00
161305 · Miscellaneous	0.00	0.00	0.00	0.00%	7.00	7.00
161306 · SID Annual Rental	0.00	630.60	0.00	126.12%	(130.60)	500.00
161307 · Contingency Provision	0.00	0.00	0.00	0.00%	4.00	4.00
161308 · Public Relations	0.00	40.00	0.00	88.89%	5.00	45.00
161700 · Capital Outlay Equip	0.00	702.98	0.00	93.73%	47.02	750.00
161701 · Computer Equipment	0.00	0.00	0.00	0.00%	900.00	900.00
161702 · EZ Text	0.00	441.00	0.00	88.20%	59.00	500.00
Total Administration Expense	108.49	8,765.73	0.00	72.38%	3,345.27	12,111.00
Payroll Expense						
160000 · Personnel Salaries	3,946.08	68,110.06	67,151.79	98.71%	889.94	69,000.00
160405 · Part Time & OT	973.36	13,427.16	14,598.21	89.51%	1,572.84	15,000.00
160408 · Health Insurance Benefit	2,685.67	25,613.55	20,048.21	124.34%	(5,013.55)	20,600.00
160409 · Life Insurance Benefit	21.20	246.70	486.61	49.34%	253.30	500.00
160500 · Employers Share FICA	366.84	4,647.46	5,189.18	87.16%	684.54	5,332.00
160505 · Employers Share Medicare	85.79	1,086.89	1,213.60	87.16%	160.11	1,247.00
160600 · Employers Share IMRF	227.50	4,959.15	759.07	63.58%	2,840.85	7,800.00
160602 · Workers Compensation	0.00	152.25	194.64	76.13%	47.75	200.00
17003 · Salary Increases	1,657.50	1,657.50	2,000.00	82.88%	342.50	2,000.00
Total Payroll Expense	9,963.94	119,900.72	111,641.31	98.54%	1,778.28	121,679.00
Total Assessor	10,072.43	128,666.45	111,641.31	96.17%	5,123.55	133,790.00
Buildings & Grounds						
Maintenance & Grounds						
1442 · Building Maintenance	3,539.00	28,148.94	0.00	61.06%	17,951.06	46,100.00
1453 · Alarm	183.83	1,885.10	0.00	62.84%	1,114.90	3,000.00
1456 · Garbage	207.13	2,511.44	0.00	100.46%	(11.44)	2,500.00
1465 · Grounds Maintenance	0.00	7,226.00	0.00	88.12%	974.00	8,200.00
1505 · Janitorial Supplies	0.00	2,209.11	0.00	88.36%	290.89	2,500.00
1506 · Equipment Maintenance	0.00	2,959.59	0.00	51.92%	2,740.41	5,700.00
1526 · Bldg Improve - Non-Capital	0.00	0.00	0.00	0.00%	2,000.00	2,000.00
1527 · Annual Capital Reserve	0.00	0.00	0.00	0.00%	0.00	0.00
1528- Sewers	0.00	24,300.00	0.00	0.00%	75,700.00	100,000.00
Total Maintenance & Grounds	3,929.96	69,240.18	0.00	40.73%	25,059.82	170,000.00
Total Buildings & Grounds	3,929.96	69,240.18	0.00	40.73%	100,759.82	170,000.00
Cemetery						
1630 · Grounds Upkeep	0.00	22,584.00	0.00	84.27%	4,216.00	26,800.00
1632 · Burial	0.00	1,275.00	0.00	182.14%	(575.00)	700.00
1635 · Improvements	0.00	16,199.98	0.00	98.18%	300.02	16,500.00

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1637 · Miscellaneous	0.00	206.12	0.00	68.71%	93.88	300.00
1644 · Memorial Day	0.00	485.88	0.00	97.18%	14.12	500.00
Total Cemetery	0.00	40,750.98	0.00	90.96%	4,049.02	44,800.00
Programs - Services						
Health Safety & Communications						
1515 · Website Services	265.37	4,528.95	0.00	63.79%	2,571.05	7,100.00
1519 · Communications	0.00	20,272.96	0.00	62.19%	12,327.04	32,600.00
Total Health Safety & Communications	265.37	24,801.91	0.00	62.47%	14,898.09	39,700.00
Programs & Services						
1421 · Employment Counseling	0.00	0.00	0.00	0.00%	0.00	0.00
1488 · Employment Job Fair	0.00	0.00	0.00	0.00%	0.00	0.00
Total Programs & Services	0.00	0.00	0.00	0.00%	0.00	0.00
Total Programs - Services	265.37	24,801.91	0.00	62.47%	14,898.09	39,700.00
Quentin Road Facilities						
154004 · Alarm	0.00	3,951.55	0.00	91.90%	348.45	4,300.00
154005 · Grounds Maintenance	0.00	440.00	0.00	11.00%	3,560.00	4,000.00
154006 · Building Maintenance	537.00	18,779.66	0.00	173.89%	(7,979.66)	10,800.00
154010 · Utilities	2,183.24	19,787.87	0.00	92.04%	1,712.13	21,500.00
Total Quentin Road Facilities	2,720.24	42,959.08	0.00	105.81%	(2,359.08)	40,600.00
Transportation						
Administration Expense						
1584 · Equipment Purchase	100.00	1,324.99	0.00	94.64%	75.01	1,400.00
1585 · Fuel & Oil	1,386.23	21,363.72	0.00	92.09%	1,836.28	23,200.00
1586 · Vehicle Maintenance	6,235.01	19,675.93	0.00	78.70%	5,324.07	25,000.00
1587 · Miscellaneous	0.00	942.83	0.00	16.54%	4,757.17	5,700.00
1588 · Taxi	748.00	11,407.00	0.00	103.70%	(407.00)	11,000.00
1589 · Telephone	245.80	3,462.85	0.00	91.13%	337.15	3,800.00
1590 · Advertising - Printing	0.00	(103.05)	0.00	-5.15%	2,103.05	2,000.00
1593 · DOT Testing	12.00	783.00	0.00	78.30%	217.00	1,000.00
1596 · Equipment Maintenance	0.00	0.00	0.00	0.00%	500.00	500.00
1597 · Legal Expense	0.00	3,242.00	0.00	162.10%	(1,242.00)	2,000.00
1598 · Postage	0.00	38.43	0.00	19.22%	161.57	200.00
1599 · Office Supplies	0.00	1,203.47	0.00	200.58%	(603.47)	600.00
1600 · Travel	0.00	283.38	0.00	56.68%	216.62	500.00
1601 · Training	12.00	24.00	0.00	12.00%	176.00	200.00
1602 · Copier Expense	0.00	27.15	0.00	5.43%	472.85	500.00
1604 · Vehicle Insurance	0.00	2,542.78	0.00	84.76%	457.22	3,000.00
1605 · New Vehicle Purchase	0.00	0.00	0.00	0.00%	0.00	0.00
Total Administration Expense	8,739.04	66,218.48	0.00	82.16%	14,381.52	80,600.00
Payroll Expense						
1578 · Transportation Overtime	0.00	161.70	973.22	16.17%	838.30	1,000.00
1579 · Employers Share Medicare	181.48	2,439.35	3,308.93	71.75%	960.65	3,400.00
1580 · Personnel Salaries	10,996.66	170,028.32	217,902.68	75.94%	53,871.68	223,900.00
1581 · Employers Share FICA	775.95	10,430.46	13,819.64	73.45%	3,769.54	14,200.00
1582 · Employers Share IMRF	513.63	11,369.86	16,836.61	65.72%	5,930.14	17,300.00
1583 · Health Insurance Benefit	2,835.41	24,190.17	48,271.43	48.77%	25,409.83	49,600.00

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1591 · Workers Compensation	0.00	5,224.87	6,033.93	84.27%	975.13	6,200.00
1592 · Life Insurance Benefit	77.10	470.30	681.25	67.19%	229.70	700.00
17004 · Salary Increases	2,137.16	2,137.16	4,700.00	45.47%	2,562.84	4,700.00
Total Payroll Expense	17,517.39	226,452.19	312,527.69	70.55%	94,547.81	321,000.00
Total Transportation	26,256.43	292,670.67	312,527.69	72.88%	108,929.33	401,600.00
4336 - Transfer Account	53,557.00	53,557.00				
Total Expense	246,081.76	1,851,230.94	916,844.00	85.47%	314,659.06	2,165,890.00
Net Ordinary Income	(246,081.76)	(1,851,230.94)	(916,844.00)	85.47%	(314,659.06)	(2,165,890.00)
Other Income/Expense						
Other Income						
Interest Income						
1385 · Interest Earned	1,081.61	11,007.63	1,282.26	733.84%	(9,507.63)	1,500.00
Total Interest Income	1,081.61	11,007.63	1,282.26	733.84%	(9,507.63)	1,500.00
Other Income						
1312 · Real Estate Tax	6,834.94	1,487,352.77	1,603,506.45	79.29%	388,447.23	1,875,800.00
1315 · Replacement Tax	0.00	59,928.88	54,538.70	93.93%	3,871.12	63,800.00
1317 · Cook Co. Vehicle Sticker Fees	6.00	4,487.00	4,000.00	112.18%	(487.00)	4,000.00
1340 · Service Fee	1,339.25	26,420.27	17,096.77	132.10%	(6,420.27)	20,000.00
1341 · PACE	2,163.75	23,007.75	20,345.17	96.67%	792.25	23,800.00
1383 · Cemetery Receipts	0.00	1,100.00	1,100.00	100.00%	0.00	1,100.00
1384 · Cemetery Donations	0.00	560.00	500.00	112.00%	(60.00)	500.00
1386 · QRF - Expense Adjustment	0.00	136,590.00	0.00	0.00%	0.00	136,590.00
1388 · Miscellaneous	198.00	4,034.10	2,991.93	115.26%	(534.10)	3,500.00
Total Other Income	10,541.94	1,743,480.77	1,704,079.02	81.89%	385,609.23	2,129,090.00
Total Other Income	11,623.55	1,754,488.40	1,705,361.28	82.35%	376,101.60	2,130,590.00
Net Other Income	(234,458.21)	(96,742.54)				(35,300.00)

Town Fund
Balance Sheet
As of February 19, 2019

	Feb 19, 19
ASSETS	
Current Assets	
Checking/Savings	
Bank	
1110 · Petty Cash	63.82
1124 · Harris Bank MM	456,212.65
1131 · Harris Bank Checking	
1131.1 · Harris Bank CK Uncommitted	1,211,379.68
1131 · Harris Bank Checking - Other	(25,045.69)
Total 1131 · Harris Bank Checking	1,186,333.99
1133 · MB Financial MM	112,095.91
1134 · Cook County Block Grant	85.30
1136 · Hoffman Estates MN	19,836.53
Total Bank	1,774,628.20
Total Checking/Savings	1,774,628.20
Accounts Receivable	
1200 · Accounts Receivable	(1,216.82)
Total Accounts Receivable	(1,216.82)
Total Current Assets	1,773,411.38
TOTAL ASSETS	1,773,411.38
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	(481.11)
Total Accounts Payable	(481.11)
Other Current Liabilities	
Payroll Liabilities	
1118 - Met Law	(12.52)
1119 · Unremitted - IMRF Choice	(1,523.94)
1220 · Unremitted FWT	188.13
1221 · Unremitted Deferred Salary	613.73
1223 · Unremitted SWT	70.50
1225 · Unremitted Health Insurance	(2,587.84)
1226 · Unremitted FICA	150.90
1227 · Unremitted Medicare	30.06
1228 · Unremitted 125 Plan TASC	112.98
1229 · Unremitted IMRF	(12,358.04)
1230 · Unremitted Vol. Life	(114.04)
1231 · Unremitted United Way	717.69
Total Payroll Liabilities	(14,712.39)
Payroll Liabilities (Co. Paid)	
1232 · Employers Share IMRF	15,861.81
1233 · Employers Share FICA	106.95
1234 · Employers Share Medicare	25.01
Total Payroll Liabilities (Co. Paid)	15,993.77
Unremitted Reimbursements	
1320 · Unremitted Health Insurance	5,629.37
1358 · Unremitted - RB Reimbursements	(4,336.83)
1360 · GA Misc. Reimbursements	12,738.95
1361 · Unremitted GA Payroll Tax	(8,450.05)
Total Unremitted Reimbursements	5,581.44
1500 · A/P Correction	(800.00)
Total Other Current Liabilities	6,062.82
Total Current Liabilities	5,581.71

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Total Liabilities	5,581.71
Equity	
3900 · Retained Earnings	1,744,572.21
3901 · Assigned Cap Equip Replacement	120,000.00
Net Income	(96,742.54)
Total Equity	1,767,829.67
TOTAL LIABILITIES & EQUITY	1,773,411.38