

**PALATINE TOWNSHIP
NEEDY FAMILY FUND**

FINANCIAL REPORTS

February 2019



Palatine Township - Needy Family Fund
Income Statement - FY 2018-2019
Jan 22 - Feb 19, 2019

	Jan 22 - Feb 19, 2019	Mar - Feb 19, 2019 YTD Exp	% of Budget Spent	Remaining Budget	Annual Budget
Ordinary Income/Expense					
Gross Profit	0.00	0.00	0.00%	0.00	0.00
Expense					
Administration					
3000 · Printing	0.00	682.95	136.59%	(182.95)	500.00
3005 · Copier Expense	34.90	543.64	45.30%	656.36	1,200.00
3010 · Postage	0.00	1,456.29	132.39%	(356.29)	1,100.00
3015 · Office Supplies	0.00	956.63	95.66%	43.37	1,000.00
3017 · Food Pantry Truck	0.00	2,020.00	224.44%	(1,120.00)	900.00
3129 · Legal	342.00	673.56	67.36%	326.44	1,000.00
3130 · Miscellaneous	4,147.26	6,755.18	225.17%	(3,755.18)	3,000.00
3131 · Contingencies	0.00	0.00	0.00%	0.00	0.00
3132 · Donor Share - General	0.00	0.00	0.00%	0.00	0.00
Total Administration	4,524.16	13,088.25	150.44%	(4,388.25)	8,700.00
Case Management					
3016 · Village CDBG	0.00	0.00	0.00%	0.00	0.00
Total Case Management	0.00	0.00	0.00%	0.00	0.00
Home Relief / Unrestricted Fund					
3020 · Medical Assistance	0.00	0.00	0.00%	1,000.00	1,000.00
3040 · Utilities Assistance	489.46	989.46	19.79%	4,010.54	5,000.00
3050 · Rental Assistance	0.00	3,959.69	15.84%	21,040.31	25,000.00
3060 · Travel Assistance	0.00	395.00	7.90%	4,605.00	5,000.00
3080 · Clothes/Personal Items	0.00	0.00	0.00%	100.00	100.00
3090 · Disaster Relief	2,000.00	7,138.61	713.86%	(6,138.61)	1,000.00
3110 · Career Services	0.00	0.00	0.00%	2,000.00	2,000.00
Total Home Relief / Unrestricted Fund	2,489.46	12,482.76	31.93%	26,617.24	39,100.00
Programs / Restricted Funds					
Food Pantry					
3070 · Food Pantry Assistance	1,300.68	29,672.03	59.34%	20,327.97	50,000.00
3071 · YHOP	0.00	6,994.32	99.92%	5.68	7,000.00
3072 · County CDBG	0.00	0.00	0.00%	0.00	0.00
3073 · Donor Share - YHOP	0.00	0.00	0.00%	0.00	0.00
Total Food Pantry	1,300.68	36,666.35	64.33%	20,333.65	57,000.00
3065 · Apple Tree Campaign	695.25	13,352.36	89.02%	1,647.64	15,000.00
3085 · Spring Baskets	0.00	27.44	9.15%	272.56	300.00
3086 · Thanksgiving Baskets	0.00	0.00	0.00%	0.00	700.00
3095 · Adopt-A-Family	0.00	533.58	0.00%	0.00	1,100.00

**Palatine Township - Needy Family Fund
Income Statement - FY 2018-2019
Jan 22 - Feb 19, 2019**

	Jan 22 - Feb 19, 2019	Mar - Feb 19, 2019 YTD Exp	% of Budget Spent	Remaining Budget	Annual Budget
3096 · Summer Camp	0.00	0.00	0.00%	0.00	250.00
Total Programs / Restricted Funds	1,995.93	50,579.73	68.03%	23,770.27	74,350.00
Total Expense	9,009.55	76,150.74	62.34%	45,999.26	122,150.00
Net Ordinary Income	(9,009.55)	(76,150.74)	62.34%	(45,999.26)	(122,150.00)
Other Income/Expense					
Other Income					
Contributions & Fund Raising					
Restricted Funds					
Food Pantry Restricted Funds					
2045 · Food Pantry	3,820.00	38,747.55	99.35%	252.45	39,000.00
2046 · YHOP	0.00	3,012.06	94.13%	187.94	3,200.00
2047 · County CDBG	0.00	0.00	0.00%	0.00	0.00
2048 · Donor Share - YHOP	0.00	0.00	0.00%	10,800.00	10,800.00
Total Food Pantry Restricted Funds	3,820.00	41,759.61	78.79%	11,240.39	53,000.00
2030 · Apple Tree	0.00	10,877.06	0.00%	0.00	0.00
2035 · Spring Baskets	500.00	715.00	102.14%	(15.00)	700.00
2042 · Community Fund Raiser	0.00	0.00	0.00%	0.00	0.00
2049 · Thanksgiving Baskets	0.00	860.00	61.43%	540.00	1,400.00
2050 · Adopt-A-Family	0.00	0.00	0.00%	50.00	50.00
2096 · Summer Camp	0.00	540.00	0.00%	0.00	0.00
Total Restricted Funds	4,320.00	54,751.67	99.28%	398.33	55,150.00
Unrestricted Funds					
2015 · General Donations	3,365.50	54,910.24	94.67%	3,089.76	58,000.00
2016 · Donor Share - General	0.00	0.00	0.00%	0.00	0.00
2020 · Matching Funds	0.00	0.00	0.00%	0.00	400.00
Total Unrestricted Funds	3,365.50	54,910.24	94.02%	3,489.76	58,400.00
Total Contributions & Fund Raising	7,685.50	109,661.91	96.58%	3,888.09	113,550.00
Interest Income					
2010 · Interest Earned	84.13	3,215.12	1071.71%	(2,915.12)	300.00
2011 · YHOP Interest Earned	19.45	172.73	345.46%	(122.73)	50.00
Total Interest Income	103.58	3,387.85	967.96%	(3,037.85)	350.00
Other Income					
2000 · Miscellaneous	0.00	0.00	0.00%	100.00	100.00
2005 · Client Repayment	0.00	0.00	0.00%	0.00	0.00
2040 · Disaster Relief	0.00	0.00	0.00%	0.00	0.00

**Palatine Township - Needy Family Fund
Income Statement - FY 2018-2019
Jan 22 - Feb 19, 2019**

	Jan 22 - Feb 19, 2019	Mar - Feb 19, 2019 YTD Exp	% of Budget Spent	Remaining Budget	Annual Budget
Total Other Income	0.00	0.00	0.00%	100.00	100.00
Total Other Income	7,789.08	113,049.76	99.17%	950.24	114,000.00
Net Other Income	(1,220.47)	36,899.02			(8,150.00)

Needy Family Fund
Profit & Loss
March 1, 2018 through February 19, 2019

	<u>Adopt-A-F...</u>	<u>Apple Tree</u>	<u>Food Pant...</u>	<u>Spring Ba...</u>	<u>Thanksgiv...</u>	<u>YHOP</u>	<u>Unclassifi...</u>	<u>TOTAL</u>
Ordinary Income/Expense								
Expense								
Administration	34.86	0.00	0.00	0.00	19.98	0.00	13,033.41	13,088.25
Home Relief / Unrestricted Fund	0.00	0.00	0.00	0.00	0.00	0.00	12,482.76	12,482.76
Programs / Restricted Funds	533.58	13,352.36	29,672.03	27.44	0.00	6,994.32	0.00	50,579.73
Total Expense	<u>568.44</u>	<u>13,352.36</u>	<u>29,672.03</u>	<u>27.44</u>	<u>19.98</u>	<u>6,994.32</u>	<u>25,516.17</u>	<u>76,150.74</u>
Net Ordinary Income	(568.44)	(13,352.36)	(29,672.03)	(27.44)	(19.98)	(6,994.32)	(25,516.17)	(76,150.74)
Other Income/Expense								
Other Income								
Contributions & Fund Raising	0.00	10,877.06	37,335.05	715.00	860.00	3,012.06	56,862.74	109,661.91
Interest Income	0.00	0.00	0.00	0.00	0.00	172.73	3,215.12	3,387.85
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income	<u>0.00</u>	<u>10,877.06</u>	<u>37,335.05</u>	<u>715.00</u>	<u>860.00</u>	<u>3,184.79</u>	<u>60,077.86</u>	<u>113,049.76</u>
Net Other Income	0.00	10,877.06	37,335.05	715.00	860.00	3,184.79	60,077.86	113,049.76
Net Income	<u>(568.44)</u>	<u>(2,475.30)</u>	<u>7,663.02</u>	<u>687.56</u>	<u>840.02</u>	<u>(3,809.53)</u>	<u>34,561.69</u>	<u>36,899.02</u>

Needy Family Fund
Balance Sheet
As of February 19, 2019

	<u>Feb 19, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank	
1015 · Harris Bank MM	150,805.38
1020 · Harris Bank Checking	254,329.23
1025 · YHOP	34,864.39
1026 · H E Commun Bk CD .50%	147,290.44
Total Bank	<u>587,289.44</u>
Total Checking/Savings	<u>587,289.44</u>
Total Current Assets	<u>587,289.44</u>
TOTAL ASSETS	<u>587,289.44</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	(39.73)
Total Accounts Payable	<u>(39.73)</u>
Total Current Liabilities	<u>(39.73)</u>
Total Liabilities	(39.73)
Equity	
3900 · Retained Earnings	550,430.15
Net Income	36,899.02
Total Equity	<u>587,329.17</u>
TOTAL LIABILITIES & EQUITY	<u>587,289.44</u>