

**PALATINE TOWNSHIP
CAPITAL IMPROVEMENT FUND**

FINANCIAL REPORTS

February 2019



**Palatine Township - Capital Improvement Fund
Income Statement - FY 2018-2019**

	<u>Jan 22 - Feb 19, 2019</u>		<u>% of Budget Spent</u>	<u>Remaining Amount</u>	<u>Annual Budget</u>
	<u>Jan 22-Feb 19, 19 Exp</u>	<u>Mar 1 - Feb 19, 2019 YTD Exp</u>			
Ordinary Income/Expense					
Expense					
Capital Expenses					
4525 · Bldg. Perm. Improve - Capital	0.00	1,876.00	3.41%	53,124.00	55,000.00
4526 · Annual Capital Equip & Veh Rep	0.00	0.00	0.00%	90,000.00	90,000.00
Total Capital Expenses	<u>0.00</u>	<u>1,876.00</u>	<u>3.41%</u>	<u>143,124.00</u>	<u>145,000.00</u>
Total Expense	<u>0.00</u>	<u>1,876.00</u>	<u>3.41%</u>	<u>143,124.00</u>	<u>145,000.00</u>
Other Income/Expense					
Other Income					
Interest Income					
4385 · Interest	165.51	1,313.65	145.96%	-413.65	900.00
Total Interest Income	<u>165.51</u>	<u>1,313.65</u>	<u>145.96%</u>	<u>-413.65</u>	<u>900.00</u>
4336 - Transfer from Town Fund	53,577.00	53,577.00	100.00%	0.00	53,577.00
Total Other Income	<u>53,722.51</u>	<u>54,870.65</u>	<u>100.72%</u>	<u>-413.65</u>	<u>54,477.00</u>
Net Other Income	53,722.51	52,994.65	97.28%	-413.65	54,477.00

Capital Improvement Fund

Balance Sheet

As of February 19, 2019

	<u>Feb 19, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank	
4001 · Hoffman Estates Comm Bank MM	404,570.61
Total Bank	404,570.61
Total Checking/Savings	404,570.61
Total Current Assets	404,570.61
TOTAL ASSETS	404,570.61
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings	351,575.96
Net Income	52,994.65
Total Equity	404,570.61
TOTAL LIABILITIES & EQUITY	404,570.61