

**PALATINE TOWNSHIP
NEEDY FAMILY FUND**

FINANCIAL REPORTS

January 2017



Palatine Township - Needy Family Fund
Schedule of Revenue and Expenditures
11 Months Ended January 2017

	Budget	January-17	Current YTD	Previous YTD	Balance	% Collected
Income						
Interest Income						
2010 · Interest Earned	75.00	6.36	68.92	69.04	6.08	92%
2011 · YHOP Interest Earned	500.00	1.44	14.56	14.14	485.44	3%
Total Interest Income	575.00	7.80	83.48	83.18	491.52	15%
Contributions & Fund Raising						
Unrestricted Funds						
2015 · General Donations	40,000.00	3,344.11	48,231.14	41,060.57	(8,231.14)	121%
2016 · Donor Share - General	0.00	0.00	0.00	0.00	0.00	0%
2020 · Matching Funds	400.00	100.00	100.00	200.00	300.00	25%
Total Unrestricted Funds	40,400.00	3,444.11	48,331.14	41,260.57	(7,931.14)	120%
Restricted Funds						
2045 · Food Pantry	40,000.00	5,595.08	28,177.25	44,275.62	11,822.75	70%
2046 · YHOP	3,000.00	100.00	4,173.19	2,619.41	(1,173.19)	139%
2048 · Donor Share - YHOP	0.00	0.00	0.00	0.00	0.00	0%
2030 · Apple Tree	12,000.00	0.00	11,004.66	12,811.87	995.34	92%
2035 · Spring Baskets	500.00	0.00	890.00	275.00	(390.00)	178%
2049 · Thanksgiving Baskets	2,000.00	0.00	1,055.00	1,882.75	945.00	53%
2050 · Adopt-A-Family	1,000.00	0.00	50.00	60.00	950.00	5%
Total Restricted Funds	58,500.00	5,695.08	45,350.10	61,924.65	13,149.90	78%
Total Contributions & Fund Raising	98,900.00	9,139.19	93,681.24	103,185.22	5,218.76	95%
Other Income						
2000 · Miscellaneous	100.00	0.00	0.00	0.00	100.00	0%
2005 · Client Repayment	0.00	0.00	0.00	25.00	0.00	
2040 · Disaster Relief	0.00	0.00	0.00	0.00	0.00	0%
Total Other Income	100.00	0.00	0.00	25.00	100.00	0%
Total Income	99,575.00	9,146.99	93,764.72	103,293.40	5,810.28	94%

Palatine Township - Needy Family Fund
Schedule of Revenue and Expenditures
11 Months Ended January 2017

	Budget	January-17	Current YTD	Previous YTD	Balance	%Remaining
Administration						
3000 · Printing	550.00	0.00	300.00	0.00	250.00	45%
3005 · Copier Expense	250.00	11.89	614.99	368.44	(364.99)	-146%
3010 · Postage	400.00	0.00	556.03	422.92	(156.03)	-39%
3015 · Office Supplies	200.00	23.98	1,204.87	187.15	(1,004.87)	-502%
3017 · Food Pantry Truck	900.00	0.00	0.00	421.10	900.00	100%
3129 · Legal/Accounting	1,150.00	1,496.50	4,964.67	1,000.00	(3,814.67)	-332%
3130 · Miscellaneous	2,500.00	294.58	3,324.38	2,156.98	(824.38)	-33%
3132 · Donor Share - General	0.00	0.00	0.00	0.00	0.00	0%
Total Administration	5,950.00	1,826.95	10,964.94	4,556.59	-5,014.94	-84%
Case Management						
3016 · CDBG	0.00	0.00	0.00	0.00	0.00	0%
Total Case Management	0.00	0.00	0.00	0.00	0.00	0%
Home Relief / Unrestricted Funds						
3020 · Medical Assistance	1,000.00	0.00	0.00	0.00	1,000.00	100%
3040 · Utilities Assistance	5,000.00	0.00	3,889.95	5,482.73	1,110.05	22%
3050 · Rental Assistance	25,000.00	618.00	13,134.88	14,552.10	11,865.12	47%
3060 · Travel Assistance	800.00	0.00	1,934.00	1,305.76	(1,134.00)	-142%
3080 · Clothes/Personal Items	100.00	0.00	0.00	153.00	100.00	100%
3090 · Disaster Relief	1,000.00	0.00	0.00	0.00	1,000.00	100%
3110 · Career Services	2,000.00	0.00	0.00	0.00	2,000.00	100%
Total Home Relief / Unrestricted Funds	34,900.00	618.00	18,958.83	21,493.59	15,941.17	46%
Programs / Restricted Funds						
3070 · Food Pantry Assistance	50,000.00	2,985.22	38,954.31	46,287.59	11,045.69	22%
3071 · YHOP	11,000.00	0.00	9,987.63	2,423.52	1,012.37	9%
3065 · Apple Tree Campaign	28,423.00	127.07	15,765.01	13,371.88	12,657.99	45%
3085 · Spring Baskets	10,912.00	11.04	156.64	90.36	10,755.36	99%
3086 · Thanksgiving Baskets	12,249.00	78.18	322.80	728.44	11,926.20	97%
3095 · Adopt-A-Family	2,365.00	792.87	1,038.78	1054.21	1,326.22	56%
3096 · Summer Camp	0.00	0.00	(240.00)	-60.00	240.00	0%
Total Programs / Restricted Funds	114,949.00	3,994.38	65,985.17	63,896.00	48,963.83	43%
Total Expense	155,799.00	6,439.33	95,908.94	89,946.18	59,890.06	38%

Needy Family Fund
Balance Sheet
As of January 31, 2017

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank	
1015 · Harris Bank MM	149,705.72
1020 · Harris Bank Checking	168,234.14
1025 · YHOP	34,034.53
1026 · H E Commun Bk CD .50% 11/15	143,009.56
Total Bank	<u>494,983.95</u>
Total Checking/Savings	<u>494,983.95</u>
Total Current Assets	<u>494,983.95</u>
TOTAL ASSETS	<u>494,983.95</u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	497,128.17
Net Income	-2,144.22
Total Equity	<u>494,983.95</u>
TOTAL LIABILITIES & EQUITY	<u>494,983.95</u>