

**PALATINE TOWNSHIP
NEEDY FAMILY FUND**

FINANCIAL REPORTS

February 2016



**Palatine Township - Needy Family Fund
Schedule of Revenue and Expenditures
12 Months Ended February 2016**

	Budget	February-16	Current YTD	Previous YTD	Balance	% Collected
Income						
Interest Income						
2010 · Interest Earned	75.00	5.93	74.97	74.76	0.03	100%
2011 - YHOP Interest Earned	500.00	1.22	15.36	907.61	484.64	3%
Total Interest Income	575.00	7.15	90.33	982.37	484.67	16%
Contributions & Fund Raising						
Unrestricted Funds						
2015 · General Donations	35,000.00	2,009.83	43,070.40	46,675.78	(8,070.40)	123%
2016 - Donor Share - General	0.00	0.00	0.00	0.00	0.00	0%
2020 · Matching Funds	500.00	0.00	200.00	325.00	300.00	40%
Total Unrestricted Funds	35,500.00	2,009.83	43,270.40	47,000.78	(7,770.40)	122%
Restricted Funds						
2045 · Food Pantry	35,000.00	7,171.67	51,447.29	40,288.61	(16,447.29)	147%
2046 - YHOP	5,000.00	0.00	2,619.41	6,257.80	2,380.59	52%
2048 - Donor Share - YHOP	0.00	0.00	0.00	75.00	0.00	0%
2030 · Apple Tree	10,000.00	0.00	12,811.87	14,105.12	(2,811.87)	128%
2035 · Spring Baskets	1,000.00	25.00	300.00	1,004.00	700.00	30%
2049 - Thanksgiving Baskets	1,000.00	0.00	1,882.75	720.00	(882.75)	188%
2050 · Adopt-A-Family	1,500.00	0.00	60.00	2,750.00	1,440.00	4%
Total Restricted Funds	53,500.00	7,196.67	69,121.32	65,200.53	(15,621.32)	129%
Total Contributions & Fund Raising	89,000.00	9,206.50	112,391.72	112,201.31	(23,391.72)	126%
Other Income						
2000 · Miscellaneous	100.00	0.00	0.00	0.00	100.00	0%
2005 · Client Repayment	0.00	0.00	25.00	134.86	(25.00)	
2040 · Disaster Relief	0.00	0.00	0.00	0.00	0.00	0%
Total Other Income	100.00	0.00	25.00	134.86	75.00	25%
Total Income	89,675.00	9,213.65	112,507.05	113,318.54	(22,832.05)	125%

Palatine Township - Needy Family Fund
Schedule of Revenue and Expenditures
12 Months Ended February 2016

	Budget	February-16	Current YTD	Previous YTD	Balance	%Remaining
Administration						
3000 · Printing	550.00	0.00	0.00	540.00	550.00	100%
3005 - Copier Expense	250.00	104.48	472.92	212.99	(222.92)	-89%
3010 · Postage	400.00	18.43	441.35	408.80	(41.35)	-10%
3015 · Office Supplies	350.00	12.89	200.04	325.99	149.96	43%
3017 - Food Pantry Truck	500.00	1,123.40	1,544.50	877.17	(1,044.50)	-209%
3129 - Legal/Accounting	1,500.00	0.00	1,000.00	870.00	500.00	33%
3130 · Miscellaneous	1,000.00	111.97	2,268.95	351.65	(1,268.95)	-127%
3132 · Donor Share - General	0.00	0.00	0.00	0.00	0.00	0%
Total Administration	4,550.00	1,371.17	5,927.76	3,586.60	-1,377.76	-30%
Case Management						
3016 - CDBG	0.00	0.00	0.00	0.00	0.00	0%
Total Case Management	0.00	0.00	0.00	0.00	0.00	0%
Home Relief / Unrestricted Funds						
3020 · Medical Assistance	1,000.00	0.00	0.00	0.00	1,000.00	100%
3040 · Utilities Assistance	5,000.00	694.00	6,176.73	5,287.85	(1,176.73)	-24%
3050 · Rental Assistance	30,000.00	2,850.00	17,402.10	25,373.22	12,597.90	42%
3060 · Travel Assistance	1,000.00	0.00	1,305.76	441.46	(305.76)	-31%
3080 · Clothes/Personal Items	500.00	0.00	153.00	90.46	347.00	69%
3090 · Disaster Relief	1,000.00	0.00	0.00	0.00	1,000.00	100%
Total Home Relief / Unrestricted Funds	38,500.00	3,544.00	25,037.59	31,192.99	13,462.41	35%
Programs / Restricted Funds						
3070 · Food Pantry Assistance	65,000.00	4,767.91	51,055.50	52,598.18	13,944.50	21%
3071 - YHOP	5,000.00	0.49	2,424.01	1,452.56	2,575.99	52%
3065 · Apple Tree Campaign	28,983.29	0.00	13,371.88	8,321.27	15,611.41	54%
3085 · Spring Baskets	10,749.20	46.76	137.12	137.29	10,612.08	99%
3086 - Thanksgiving Baskets	11,141.60	46.08	774.52	496.10	10,367.08	93%
3095 · Adopt-A-Family	3,444.96	84.94	1139.15	1090.19	2,305.81	67%
3096 · Summer Camp	0.00	0.00	(60.00)	0.00	60.00	0%
Total Programs / Restricted Funds	124,319.05	4,946.18	68,842.18	64,095.59	55,476.87	45%
Total Expense	167,369.05	9,861.35	99,807.53	98,875.18	67,561.52	40%

Needy Family Fund
Balance Sheet
As of February 29, 2016

	<u>Feb 29, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank	
1015 · Harris Bank MM	149,636.80
1020 · Harris Bank Checking	173,761.74
1025 · YHOP	30,720.07
1026 · H E Commun Bk CD .50% 11/15	143,009.56
Total Bank	<u>497,128.17</u>
Total Checking/Savings	<u>497,128.17</u>
Total Current Assets	<u>497,128.17</u>
TOTAL ASSETS	<u><u>497,128.17</u></u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	484,428.65
Net Income	12,699.52
Total Equity	<u>497,128.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>497,128.17</u></u>