

**PALATINE TOWNSHIP  
NEEDY FAMILY FUND**

**FINANCIAL REPORTS**

**February 2018**



**Palatine Township - Needy Family Fund**  
**Income Statement - FY2017-2018**  
 January 16 - February 26, 2018

	Jan 16 - Feb 26, 18	Mar 1, '17 - Feb 26, 18 YTD Exp	YTD Budget	% of Budget Spent	Remaining Budget	Annual Budget
<b>Ordinary Income/Expense</b>						
<b>Gross Profit</b>	0.00	0.00	0.00	0.00%	0.00	0.00
<b>Expense</b>						
<b>Administration</b>						
3000 · Printing	54.00	239.00	497.02	47.80%	2.98	500.00
3005 · Copier Expense	14.40	927.44	596.43	154.57%	3.57	600.00
3010 · Postage	0.00	780.18	596.43	130.03%	3.57	600.00
3015 · Office Supplies	130.20	966.20	695.83	138.03%	4.17	700.00
3017 · Food Pantry Truck	0.00	0.00	894.64	0.00%	5.36	900.00
3129 · Legal	0.00	369.00	994.05	36.90%	5.95	1,000.00
3130 · Miscellaneous	282.60	6,198.28	2,485.12	247.93%	14.88	2,500.00
3131 · Contingencies	0.00	0.00	0.00	0.00%	0.00	0.00
3132 · Donor Share - General	0.00	500.00	0.00	0.00%	0.00	0.00
<b>Total Administration</b>	481.20	9,980.10	6,759.52	146.77%	40.48	6,800.00
<b>Case Management</b>						
3016 · Village CDBG	0.00	0.00	0.00	0.00%	0.00	0.00
<b>Total Case Management</b>	0.00	0.00	0.00	0.00%	0.00	0.00
<b>Home Relief / Unrestricted Fund</b>						
3020 · Medical Assistance	0.00	0.00	994.05	0.00%	5.95	1,000.00
3040 · Utilities Assistance	0.00	0.00	4,970.24	0.00%	29.76	5,000.00
3050 · Rental Assistance	0.00	7,550.00	24,851.19	30.20%	148.81	25,000.00
3060 · Travel Assistance	0.00	0.00	1,491.07	0.00%	8.93	1,500.00
3080 · Clothes/Personal Items	0.00	0.00	99.41	0.00%	0.59	100.00
3090 · Disaster Relief	0.00	0.00	994.05	0.00%	5.95	1,000.00
3110 · Career Services	0.00	0.00	0.00	0.00%	0.00	0.00
<b>Total Home Relief / Unrestricted</b>	0.00	7,550.00	33,400.01	22.47%	199.99	33,600.00
<b>Programs / Restricted Funds</b>						
<b>Food Pantry</b>						
3070 · Food Pantry Assista	4,339.42	36,573.75	49,702.38	73.15%	297.62	50,000.00
3071 · YHOP	0.00	468.48	9,940.48	4.68%	59.52	10,000.00
3072 · County CDBG	0.00	0.00	0.00	0.00%	0.00	0.00
3073 · Donor Share - YHO	0.00	0.00	0.00	0.00%	0.00	0.00
<b>Total Food Pantry</b>	4,339.42	37,042.23	59,642.86	61.74%	357.14	60,000.00
3065 · Apple Tree Campaign	0.00	17,237.34	12,425.60	137.90%	74.40	12,500.00
3085 · Spring Baskets	0.00	263.56	198.81	131.78%	1.19	200.00
3086 · Thanksgiving Baskets	0.00	767.13	596.43	127.86%	3.57	600.00
3095 · Adopt-A-Family	515.39	1,075.14	1,093.45	97.74%	6.55	1,100.00
3096 · Summer Camp	0.00	0.00	248.51	0.00%	1.49	250.00
<b>Total Programs / Restricted Fund</b>	4,854.81	56,385.40	74,205.66	75.53%	444.34	74,650.00
<b>Total Expense</b>	5,336.01	73,915.50	114,365.19	64.25%	684.81	115,050.00
<b>Net Ordinary Income</b>	(5,336.01)	(73,915.50)	(114,365.19)	64.25%	(684.81)	(115,050.00)
<b>Other Income/Expense</b>						
<b>Other Income</b>						
<b>Contributions &amp; Fund Raising</b>						
<b>Restricted Funds</b>						

Palatine Township - Needy Family Fund

Income Statement - FY2017-2018

January 16 - February 26, 2018

	Jan 16 - Feb 26, 18	Mar 1, '17 - Feb 26, 18 YTD Exp	YTD Budget	% of Budget Spent	Remaining Budget	Annual Budget
<b>Food Pantry Restricted Funds</b>						
2045 · Food Pantry	384.00	36,636.41	35,785.71	101.77%	214.29	36,000.00
2046 · YHOP	250.00	2,737.00	3,976.19	68.43%	23.81	4,000.00
2047 · County CDBG	0.00	0.00	0.00	0.00%	0.00	0.00
2048 · Donor Share - YHO	0.00	0.00	0.00	0.00%	0.00	0.00
<b>Total Food Pantry Restricted</b>	<b>634.00</b>	<b>39,373.41</b>	<b>39,761.90</b>	<b>98.43%</b>	<b>238.10</b>	<b>40,000.00</b>
2030 · Apple Tree	0.00	8,646.00	11,928.57	72.05%	71.43	12,000.00
2035 · Spring Baskets	0.00	530.00	695.83	75.71%	4.17	700.00
2042 · Community Fund Rais	0.00	0.00	0.00	0.00%	0.00	0.00
2049 · Thanksgiving Baskets	0.00	1,420.00	1,192.86	118.33%	7.14	1,200.00
2050 · Adopt-A-Family	0.00	50.00	894.64	5.56%	5.36	900.00
<b>Total Restricted Funds</b>	<b>634.00</b>	<b>50,019.41</b>	<b>54,473.80</b>	<b>91.28%</b>	<b>326.20</b>	<b>54,800.00</b>
<b>Unrestricted Funds</b>						
2015 · General Donations	10,613.14	79,274.78	45,726.19	172.34%	273.81	46,000.00
2016 · Donor Share - General	0.00	0.00	0.00	0.00%	0.00	0.00
2020 · Matching Funds	0.00	0.00	397.62	0.00%	2.38	400.00
<b>Total Unrestricted Funds</b>	<b>10,613.14</b>	<b>79,274.78</b>	<b>46,123.81</b>	<b>170.85%</b>	<b>276.19</b>	<b>46,400.00</b>
<b>Total Contributions &amp; Fund Raising</b>	<b>11,247.14</b>	<b>129,294.19</b>	<b>100,597.61</b>	<b>127.76%</b>	<b>602.39</b>	<b>101,200.00</b>
<b>Interest Income</b>						
2010 · Interest Earned	40.15	291.42	74.55	388.56%	0.45	75.00
2011 · YHOP Interest Earned	9.17	66.47	19.88	332.35%	0.12	20.00
<b>Total Interest Income</b>	<b>49.32</b>	<b>357.89</b>	<b>94.43</b>	<b>376.73%</b>	<b>0.57</b>	<b>95.00</b>
<b>Other Income</b>						
2000 · Miscellaneous	0.00	0.00	99.41	0.00%	0.59	100.00
2005 · Client Repayment	0.00	0.00	0.00	0.00%	0.00	0.00
2040 · Disaster Relief	0.00	0.00	0.00	0.00%	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>99.41</b>	<b>0.00%</b>	<b>0.59</b>	<b>100.00</b>
<b>Total Other Income</b>	<b>11,296.46</b>	<b>129,652.08</b>	<b>100,791.45</b>	<b>127.87%</b>	<b>603.55</b>	<b>101,395.00</b>
<b>Net Other Income</b>	<b>11,296.46</b>	<b>129,652.08</b>	<b>100,791.45</b>	<b>127.87%</b>	<b>603.55</b>	<b>101,395.00</b>
	<b>5,960.45</b>	<b>55,736.58</b>	<b>(13,573.74)</b>	<b>-408.18%</b>	<b>(81.26)</b>	<b>(13,655.00)</b>

**Needy Family Fund**  
**Balance Sheet**  
As of February 26, 2018

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	<u>Feb 26, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Bank	
1015 · Harris Bank MM	150,020.11
1020 · Harris Bank Checking	222,964.13
1025 · YHOP	34,256.22
1026 · H E Commun Bk CD .50% 11/15	143,009.56
<b>Total Bank</b>	<u>550,250.02</u>
<b>Total Checking/Savings</b>	<u>550,250.02</u>
<b>Total Current Assets</b>	<u>550,250.02</u>
<b>TOTAL ASSETS</b>	<u><u>550,250.02</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3900 · Retained Earnings	494,783.44
Net Income	55,466.58
<b>Total Equity</b>	<u>550,250.02</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>550,250.02</u></u>