

**PALATINE TOWNSHIP  
CAPITAL IMPROVEMENT FUND**

**FINANCIAL REPORTS**

**February 2018**



**Palatine Township - Capital Improvement Fund**  
**Income Statement FY2017-2018**  
**January 16 - February 26, 2018**

	<u>Jan 16 - Feb 26, 18</u>	<u>Mar 1, '17 - Feb 26, 18 YTD Exp</u>	<u>YTD Budget</u>	<u>% of Budget Spent</u>	<u>Remaining Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense						
Expense						
Capital Expenses						
4525 · Bldg. Perm. Improve - Capital	62,787.00	77,187.60	104,375.00	73.51%	27,812.40	105,000.00
Total Capital Expenses	<u>62,787.00</u>	<u>77,187.60</u>	<u>104,375.00</u>	<u>73.51%</u>	<u>27,812.40</u>	<u>105,000.00</u>
Total Expense	<u>62,787.00</u>	<u>77,187.60</u>	<u>104,375.00</u>	<u>73.51%</u>	<u>27,812.40</u>	<u>105,000.00</u>
Net Ordinary Income	62,787.00	77,187.60	104,375.00	73.51%	27,812.40	105,000.00
Other Income/Expense						
Other Income						
Interest Income						
4385 · Interest	36.49	409.24	894.64	45.47%	490.76	900.00
Total Interest Income	<u>36.49</u>	<u>409.24</u>	<u>894.64</u>	<u>45.47%</u>	<u>490.76</u>	<u>900.00</u>
Total Other Income	<u>36.49</u>	<u>409.24</u>	<u>894.64</u>	<u>45.47%</u>	<u>490.76</u>	<u>900.00</u>
Net Other Income	36.49	409.24	894.64	45.47%	490.76	900.00
Net Income	<u><u>62,823.49</u></u>	<u><u>77,596.84</u></u>	<u><u>105,269.64</u></u>	<u><u>73.27%</u></u>	<u><u>28,303.16</u></u>	<u><u>105,900.00</u></u>

**Capital Improvement Fund**  
**Balance Sheet**  
As of February 26, 2018

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	<u>Feb 26, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Bank	
4001 · Hoffman Estates Comm Bank MM	376,586.66
Total Bank	<u>376,586.66</u>
Total Checking/Savings	<u>376,586.66</u>
Total Current Assets	<u>376,586.66</u>
<b>TOTAL ASSETS</b>	<b><u>376,586.66</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 · Retained Earnings	300,466.02
Net Income	76,120.64
Total Equity	<u>376,586.66</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>376,586.66</u></b>